

FIX CALIFORNIA

EDUCATION



Education Savings Accounts Act of 2022

Californians pay high taxes for an expensive and outdated public education system that fails our children and does not prepare them for the 21st-century economy. Despite record spending on education this year, California public schools continue to rank below the national average in academics. Spending more on a deficient public school system will not yield better results.

Students, parents, and educators demand a more individualized learning environment where each student is uniquely known and valued and can be molded into a thoughtful, well-rounded, and educated citizen.

Parents are ultimately responsible for their children. They should have the choice and resources necessary to provide the best education opportunities for their kids, including and especially for those in low or middle-income communities. Financial barriers have many parents feeling that they have no options but to send their children to neighborhood schools. **Their children's future should be based on their aptitude, not their zip code.** Every child is entitled to a free K-12 education.

Education Savings Accounts are the answer!

- Students can opt into a K-12 savings account with \$13,000 a year in state education funds.
- Parents can send their kids to an accredited school or homeschool of their choice.
- Funds can be used for tuition and other eligible education expenses.
- Children from low to medium-income families get initial access in the first four years.
- Up to \$60,000 of leftover funds can be saved for college.

The Legislative Analyst Office's fiscal summary:

- "Lower spending on public schools would more than offset [any] costs, likely producing state savings of several hundred million dollars annually."
- "Likely reduced state costs for school bonds, potentially reaching a couple hundred million dollars annually within the next few decades."
- This measure does not raise taxes.

HELP GET EDUCATION SAVINGS ACCOUNTS ON THE NOVEMBER 2022 BALLOT

QUESTIONS?

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